

Consolidated Financial Highlights

Fiscal Year Ended Mar. 31, 2009



Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of Eizo and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

Note1: "08F" appearing in this presentation means "Fiscal Year 2008", that is Fiscal year ended Mar. 31, 2009

Note2: Net sales by market is based on our estimation, that is page 7, 9, 11, 13, 15, 17 in this data.

EIZO NANAO CORPORATION (6737)





1. Consolidated Statements of Income

(JPY Mil.)

	07F		08F		07F to 08F change	09F Plan		08F to 09F change
	Amount	(%)	Amount	(%)	Amount	Amount	(%)	Amount
Net Sales	89,307	100.0	74,522	100.0	- 14,785	75,000	100.0	477
Cost of Goods Sold	65,529	73.4	55,005	73.8	- 10,523	55,900	74.5	894
Gross Profit	23,777	26.6	19,516	26.2	- 4,261	19,100	25.5	- 416
Selling, general and administrative expenses	15,302	17.1	15,214	20.4	- 88	14,100	18.8	- 1,114
Operating Income	8,475	9.5	4,301	5.8	- 4,173	5,000	6.7	698
Ordinary Income	8,497	9.5	4,244	5.7	- 4,253	5,000	6.7	755
Extraordinary profit & loss	115	0.1	*1 - 2,516	- 3.4	- 2,631	-	-	2,516
Income before income taxes	8,613	9.6	1,728	2.3	- 6,885	5,000	6.7	3,271
Net Income	4,433	5.0	682	0.9	- 3,750	3,000	4.0	2,317

*1 Impairment loss of goodwill 1,696, Loss on impairment of investments in securities 814

*2 Exchange rate in 09F JPY100/USD, JPY130/EUR



2. Completed & Coming Mid-Term Plan

Achieve 3rd Mid-Term Plan for further future growth

1st Mid-Term Plan ('03 - '05)

“Evolving, Exploring,
Innovating”

- Growth in vertical markets
- Commence direct sales
- Reorganization of mfg. subsidiaries

2nd Mid-Term Plan ('06 - '08)

“Compelling Differentiation”

- #1 in the Medical Market
- Entered the ATC Market
- Build up global R&D & production systems through M&A

3rd Mid-Term Plan ('09 - '11)

“Undisputed Top Position”

- #1 in strategic vertical markets
- Commence development of the Industrial market
- Revision for leaner & more effective corporate operation



3. Direction for Coming Mid-Term Plan

Environment

Product

- Ecology
- Cost saving solutions
- Application diversification

Market

- Financial panic, Global recession, Yen appreciation
- Highly competitive
- Survival of the fittest

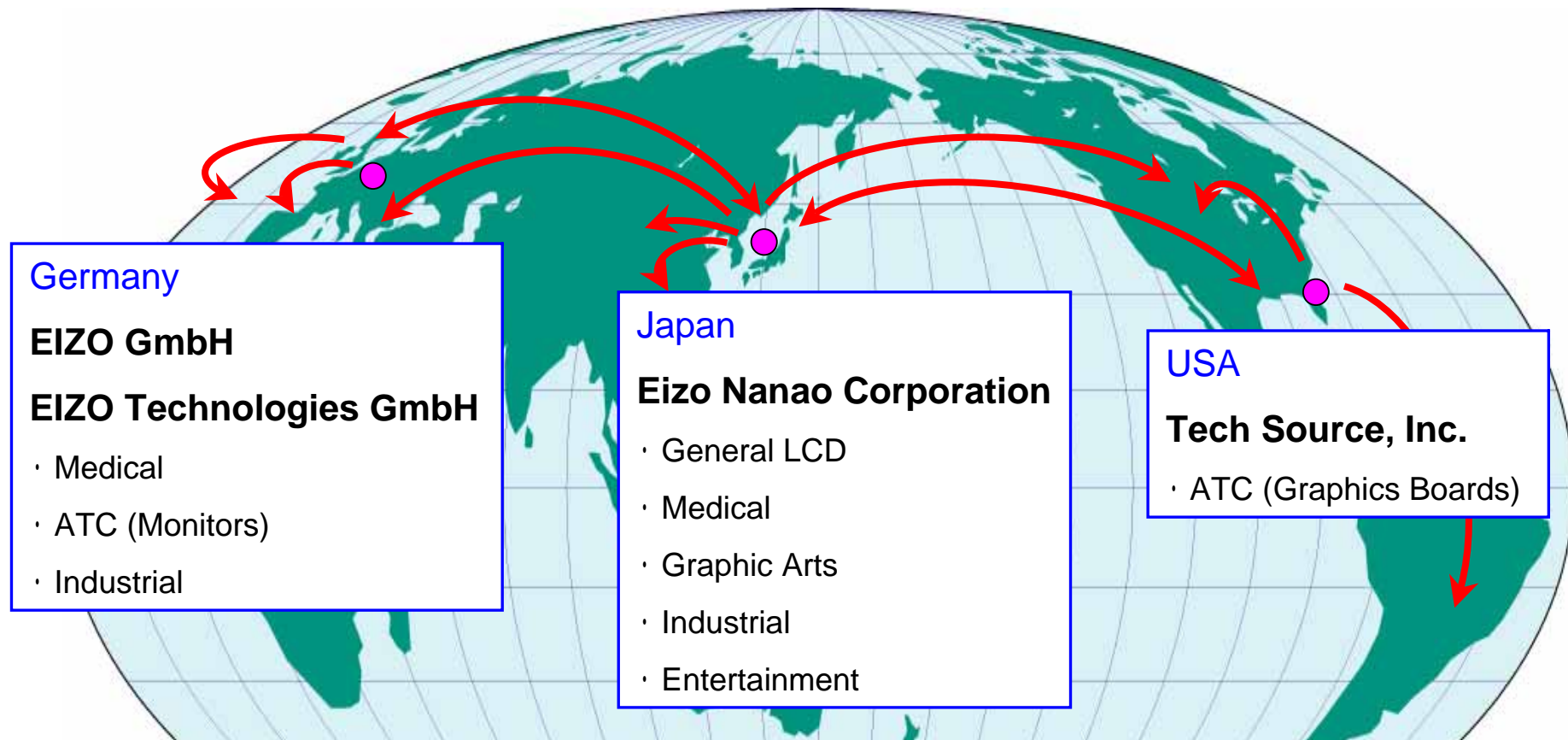
Direction for Mid-Term Plan

Focus on silver lining in the tough financial & market environment

1. Cement #1 position in the Medical & Graphic Arts markets
2. Aim for deep penetration into the ATC & Industrial markets
3. Maintain the position of #1 supplier of Amusement monitors
4. Develop new business fields. M&A if necessary.

“Undisputed Top Position”

4. Global R&D and Production



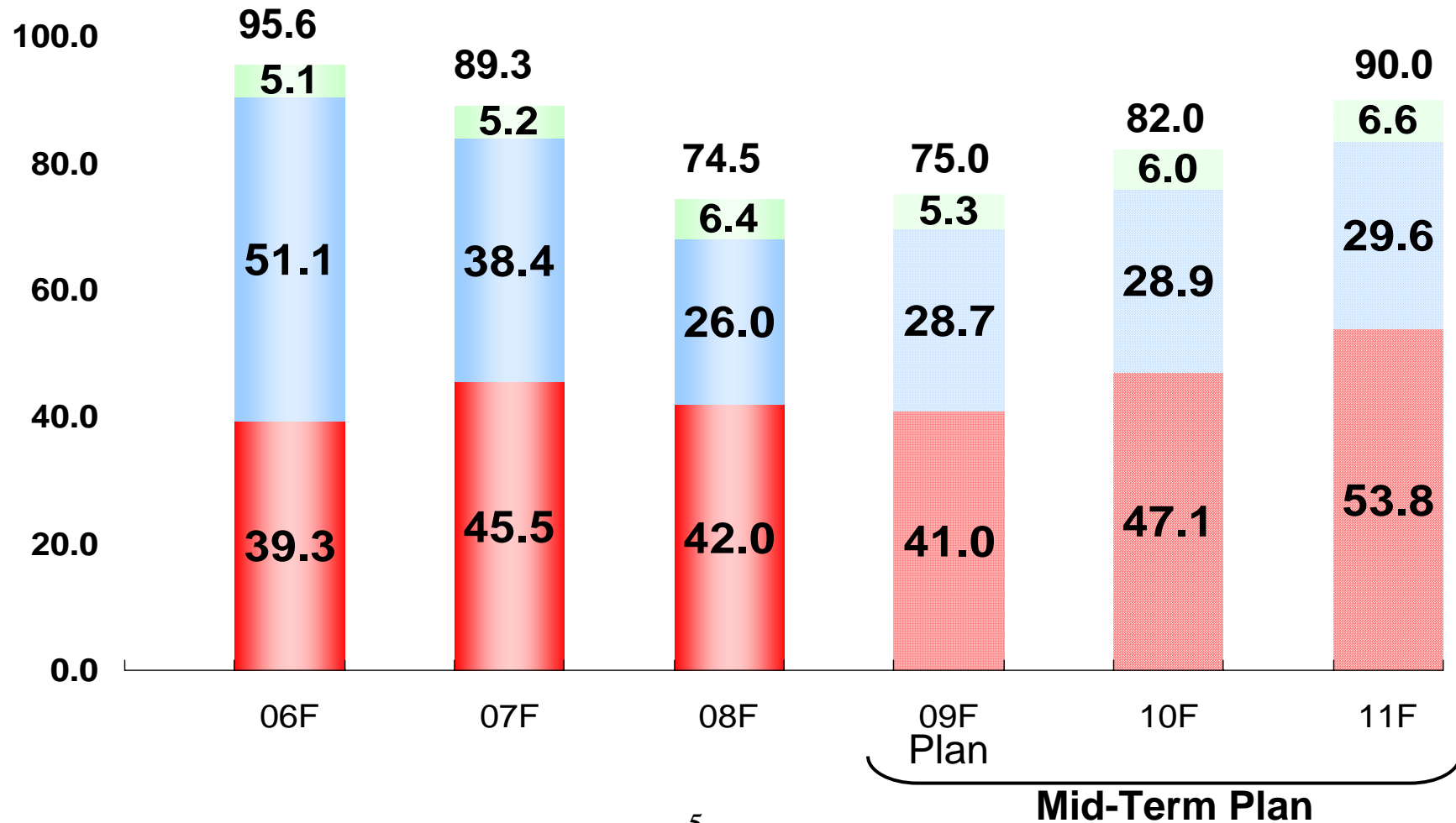
- 100% own R&D, 100% own Production
- Maximize synergy from global R&D
- Optimize global production system for markets / customers



5. Net Sales by Products

(JPY Bil.)

- Others
- Amusement Monitors
- Monitors for Computer use





6. General LCD Monitors (1/2)

Reinforce Competitiveness & EIZO Brand

Market Outlook

- Further growth of widescreen monitors
- Market slowdown in Japan, USA & EU
- Diversification of Usage, Workplace environment, & Specification
- Increasing ecological awareness

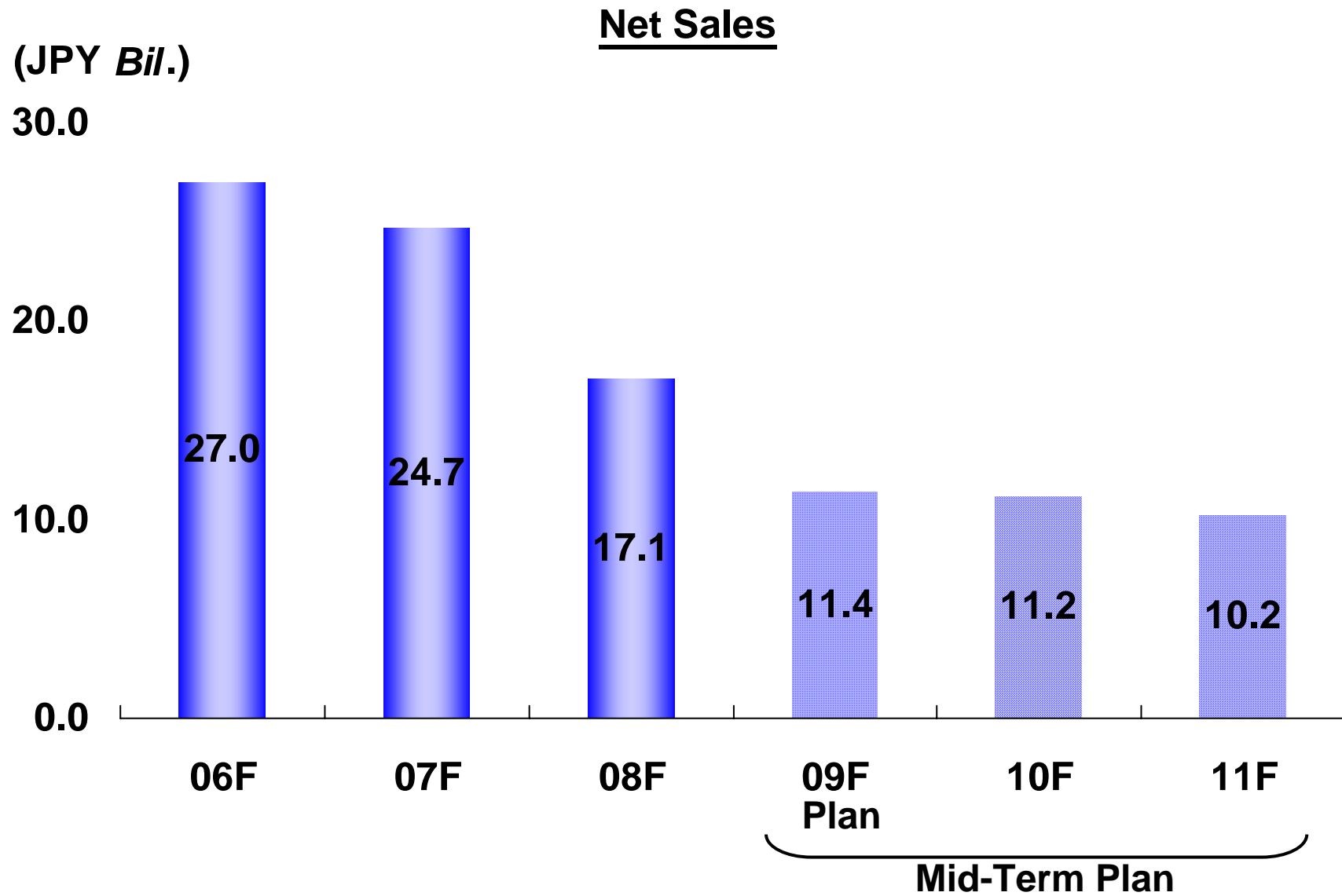
Strategy & Challenges

- Reinforce widescreen product line-up & promote differentiation
- Pursue advanced technology for new business models
- Stronger price competitiveness through the reduction of R&D expenses & production costs





7. General LCD Monitors (2/2)





8. Medical Market (1/2)

Undisputed #1 position as all-around medical monitor supplier

Market Outlook

- Survival of the fittest
- Continuing growth in spite of global recession. Continued trend towards filmless diagnosis & progress of digital medical techniques

Strategy & Challenges

- Increase collaboration between Japanese & German R&D, Production & Sales operations
- Expand Endoscope & OR PACS product line-ups

Medical Markets

PACS

Modalities

Mammography

Clinical Review

Ultrasound

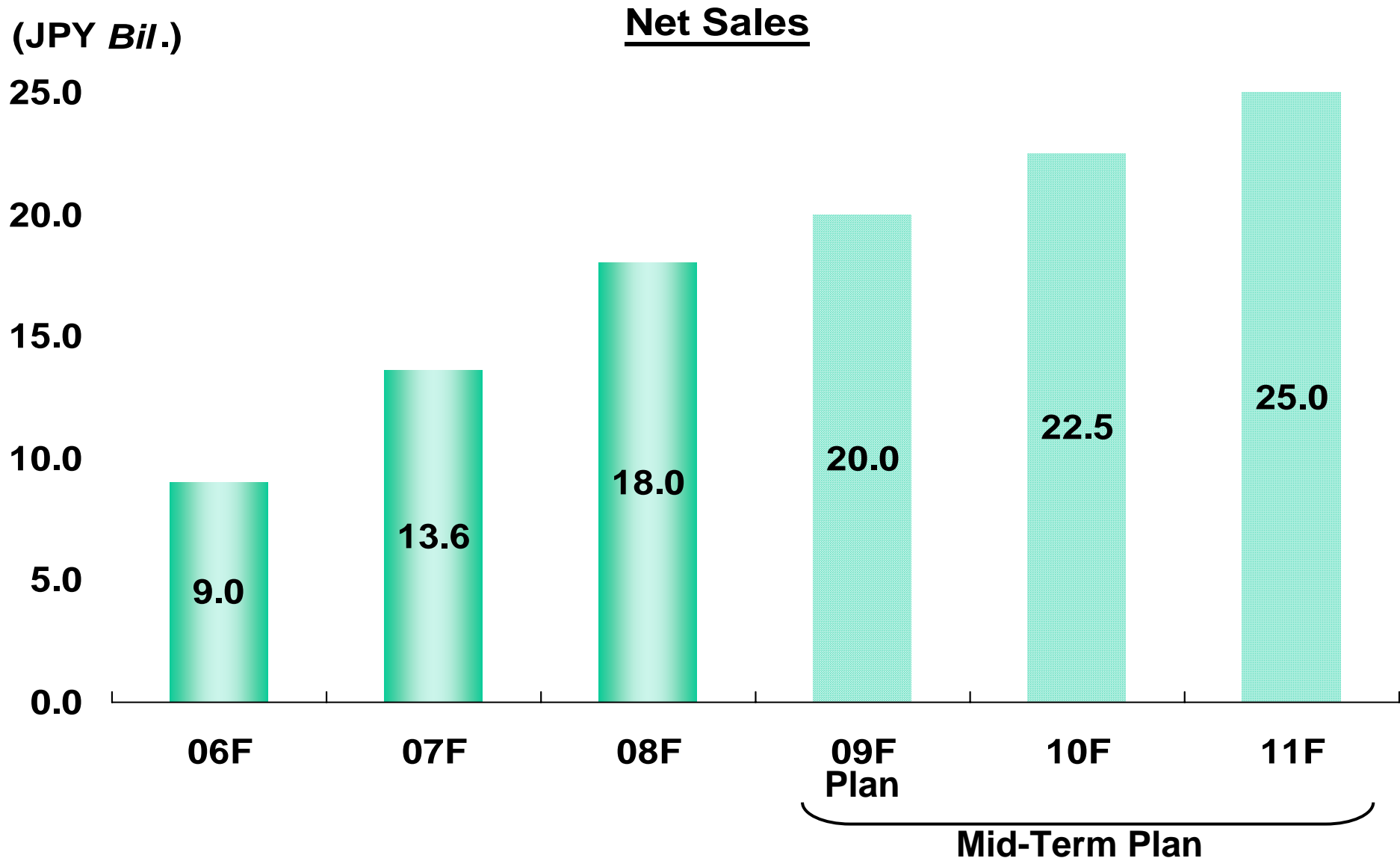
Endoscope

OR PACS

Note: PACS - Picture Archiving
Communication Systems



9. Medical Market (2/2)





10. Graphic Arts Market (1/2)

Further growth to cement #1 position

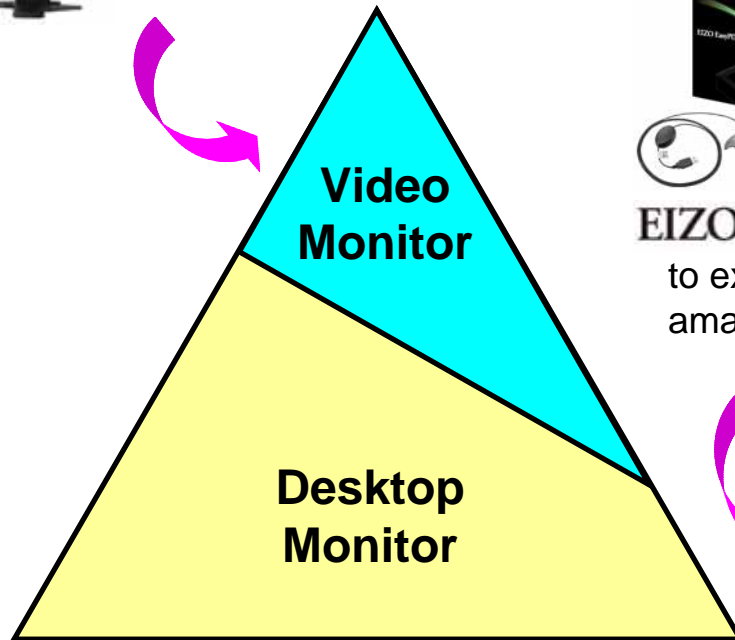
Segments of Graphic Arts Market



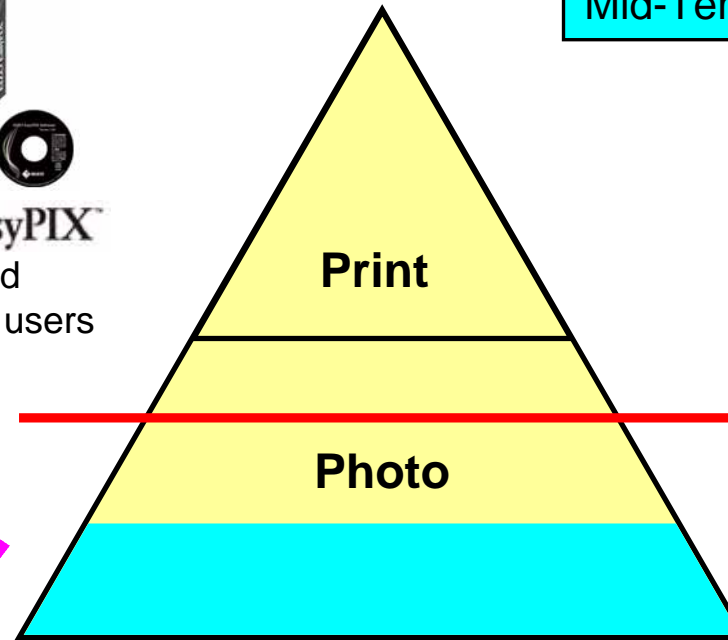
ColorEdge CG232W
for video monitor use



EIZO EasyPIX
to expand
amateur users



Moving image
(Professional video production)



Still image

Succeeded

New targets of this
Mid-Term Plan

Professional



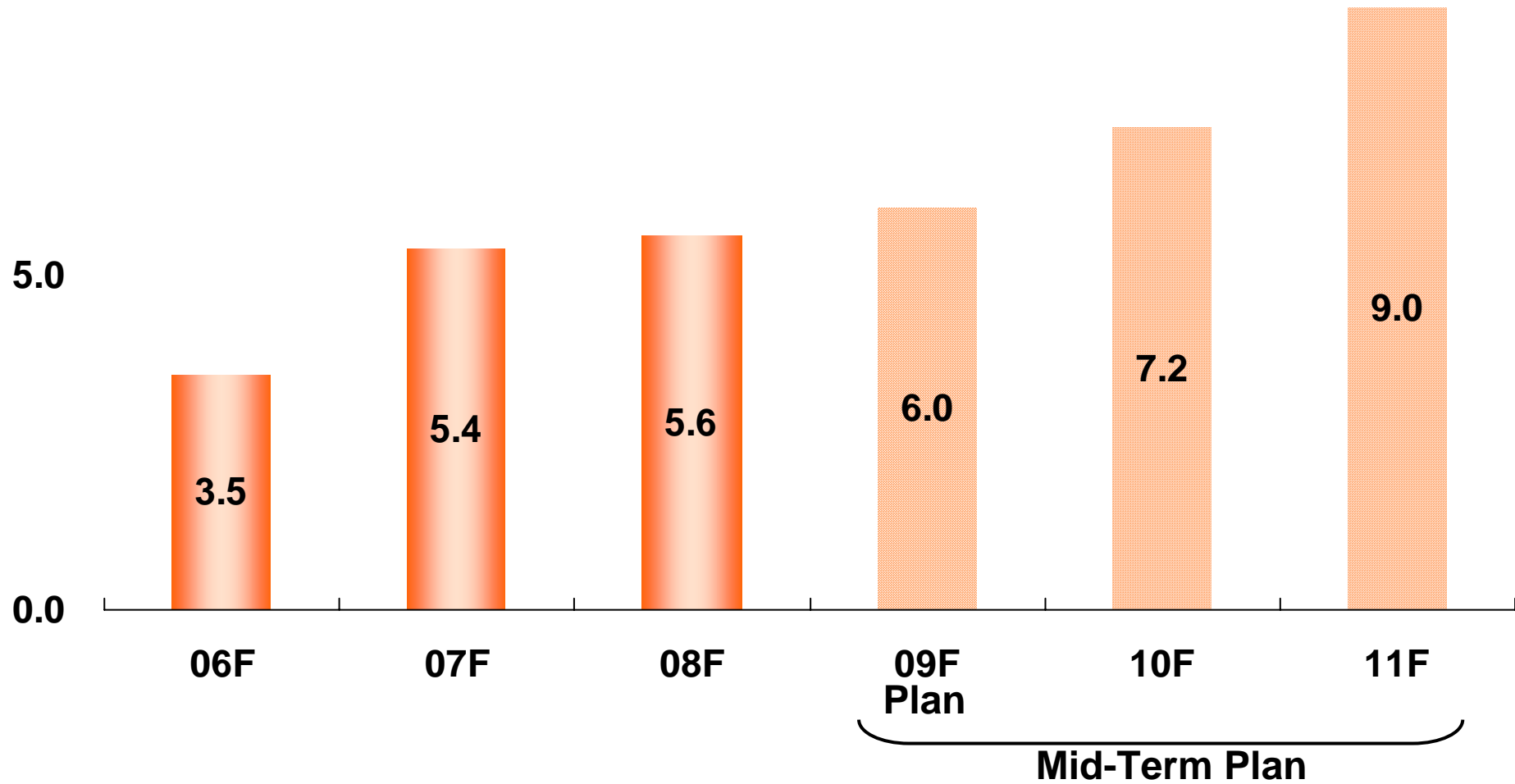
Amateur



11. Graphic Arts Market (2/2)

(JPY Bil.)
10.0

Net Sales





12. Air Traffic Control (ATC) Market (1/2)

Offer total solution for deep market penetration

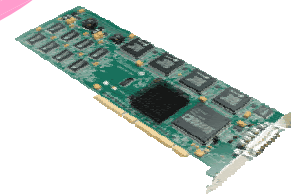


Primary Controller Monitor
(2K x 2K)



General LCD monitors
(Secondary Monitors)

Total ATC Solution

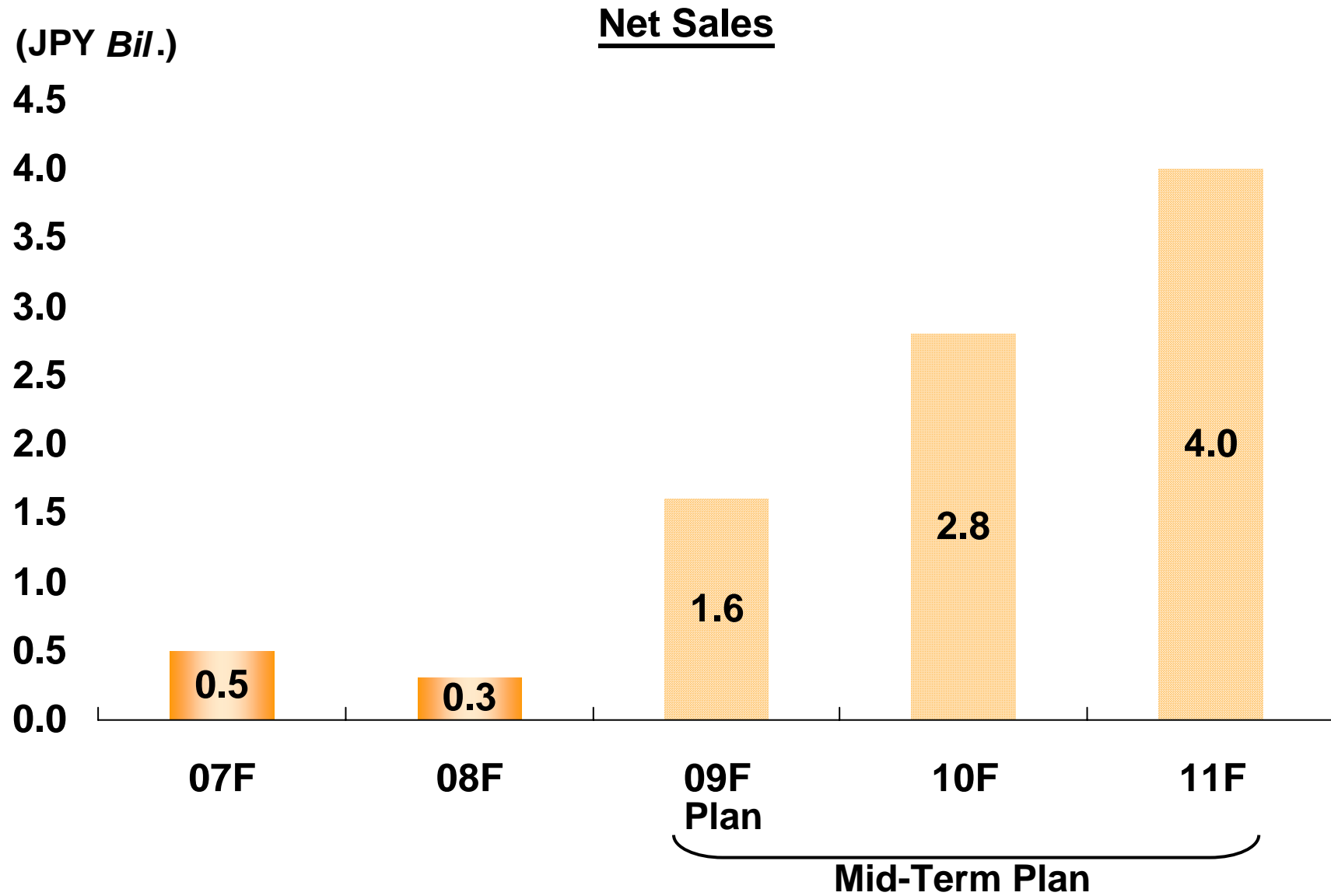


Graphics Boards,
Digital Video Recorder





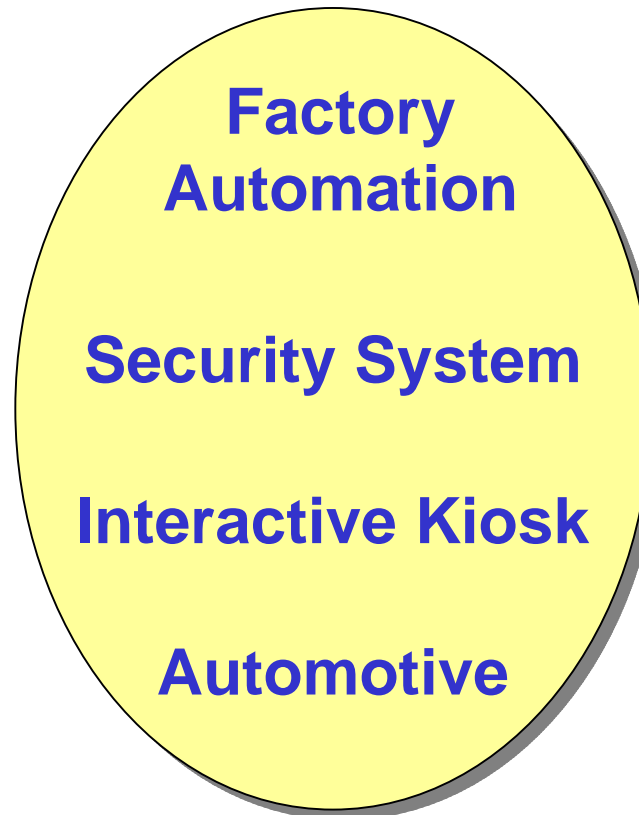
13. Air Traffic Control (ATC) Market (2/2)



Aggressive investment to kick-start achievement

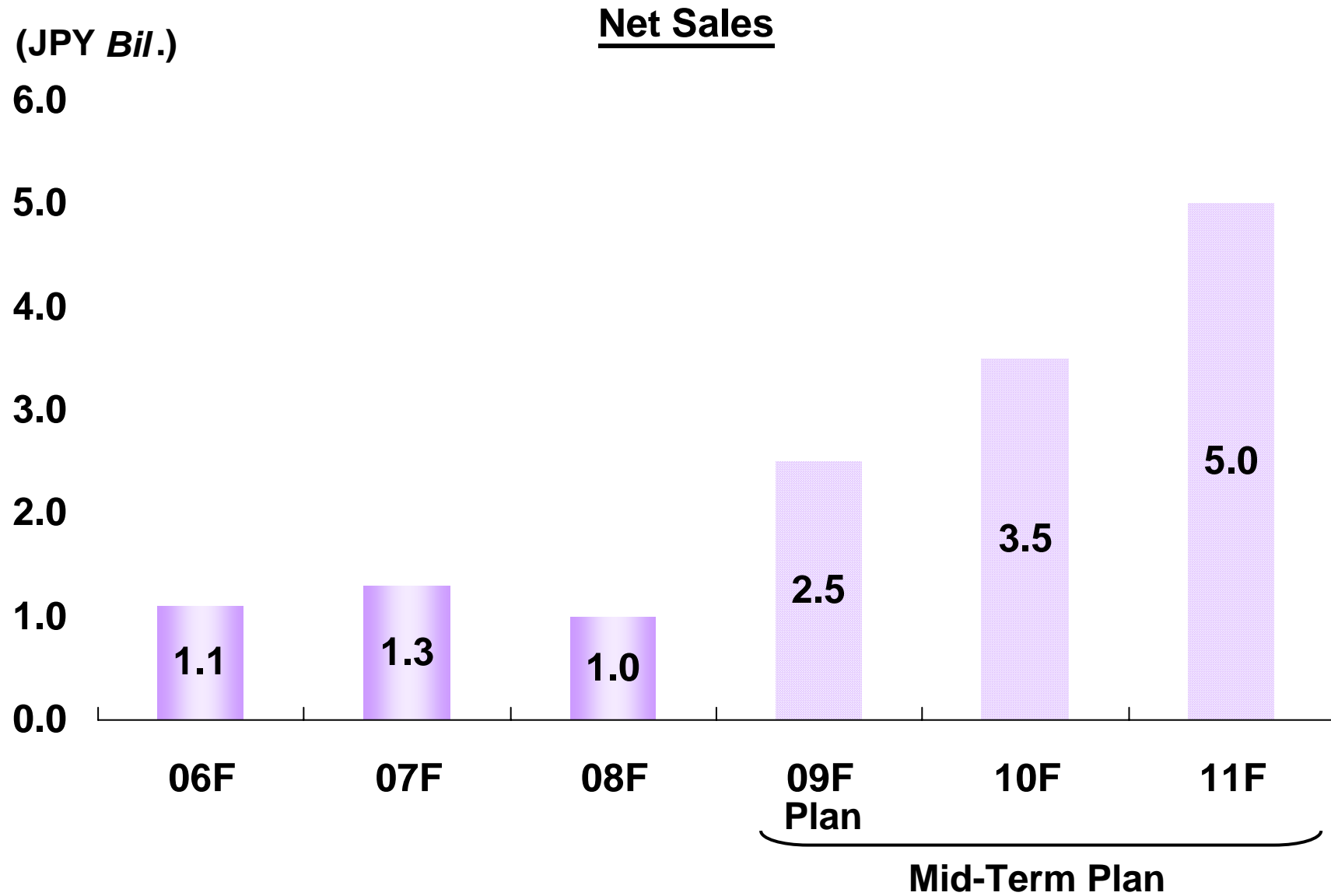
Strategy & Challenges

- Vertical startup through newly-organized dept. for industrial monitor
- Flexible & timely product customization taking advantage of current wide product line-up
- Flexible production systems
 - Line production
 - Cell production
 - Lot production



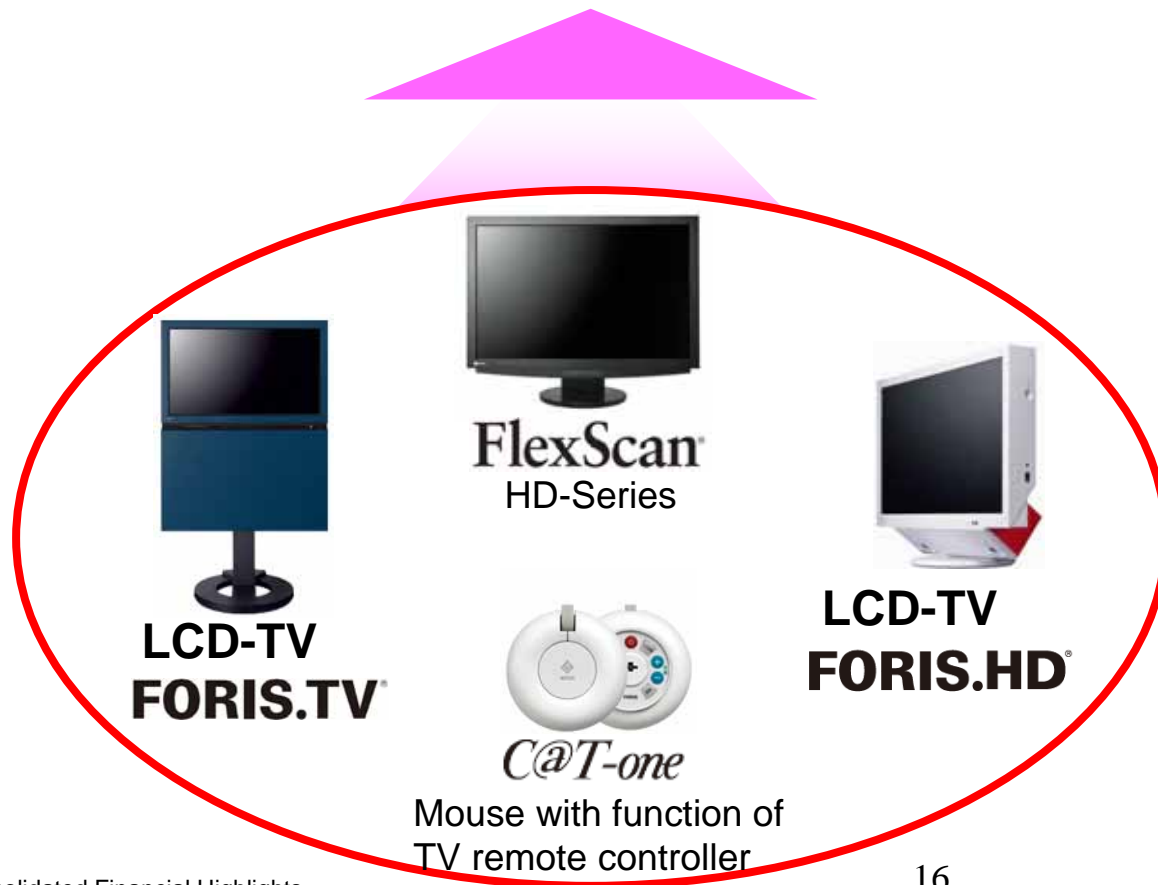


15. Industrial Market (2/2)



Inspire gamers & video users with sophisticated LCD-TV technology

NEW FORIS



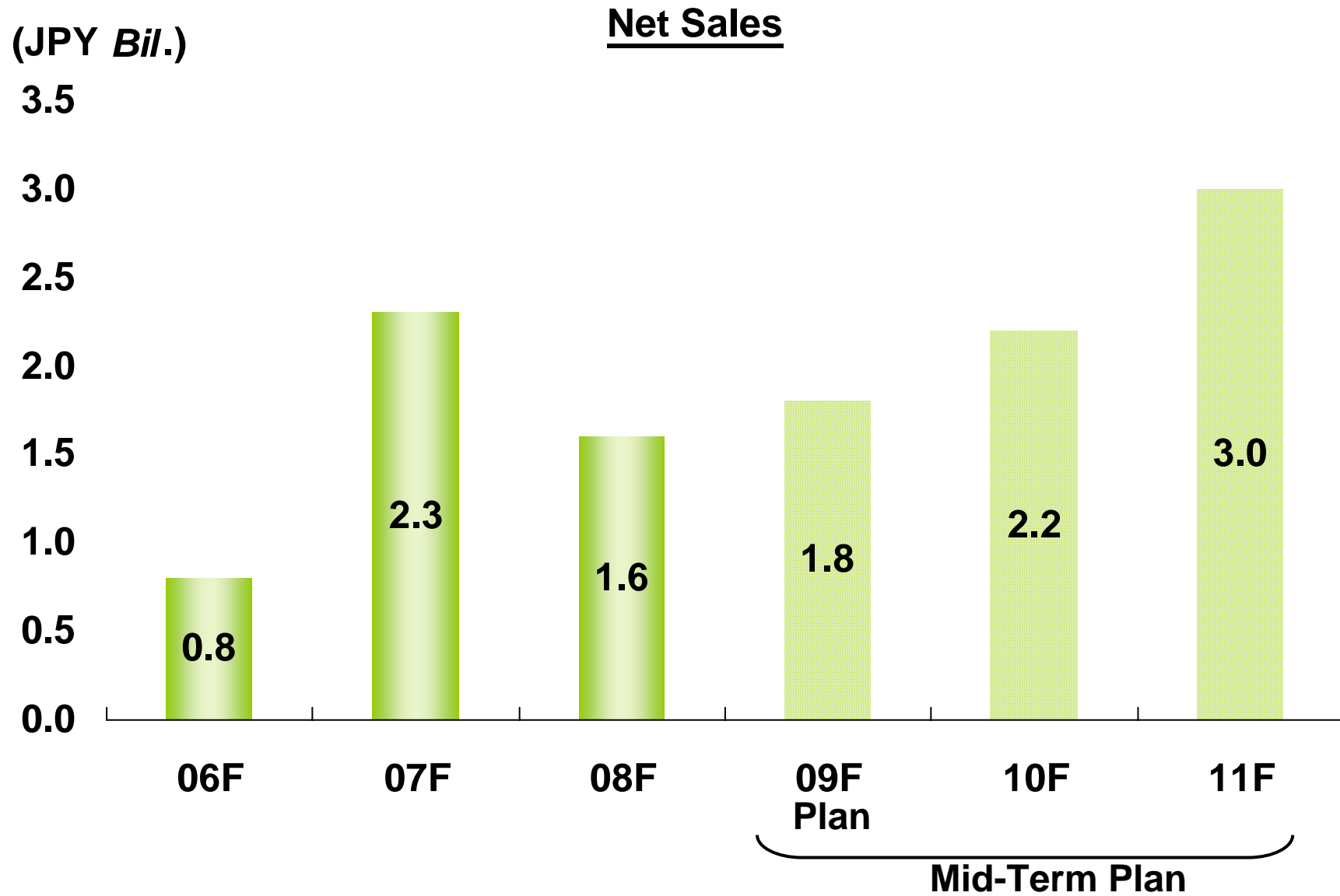
Expand “FORIS” brand to worldwide entertainment market

Apply LCD-TV technology to PC monitors

Pursue entertainment functions for gamers & video users



17. Entertainment Market (2/2)



Advance S/W & H/W technologies to offer more exciting titles

Market Outlook

- Shrinking trend of the market scale
- More sophisticated S/W development
- Diversifying elements of entertainment

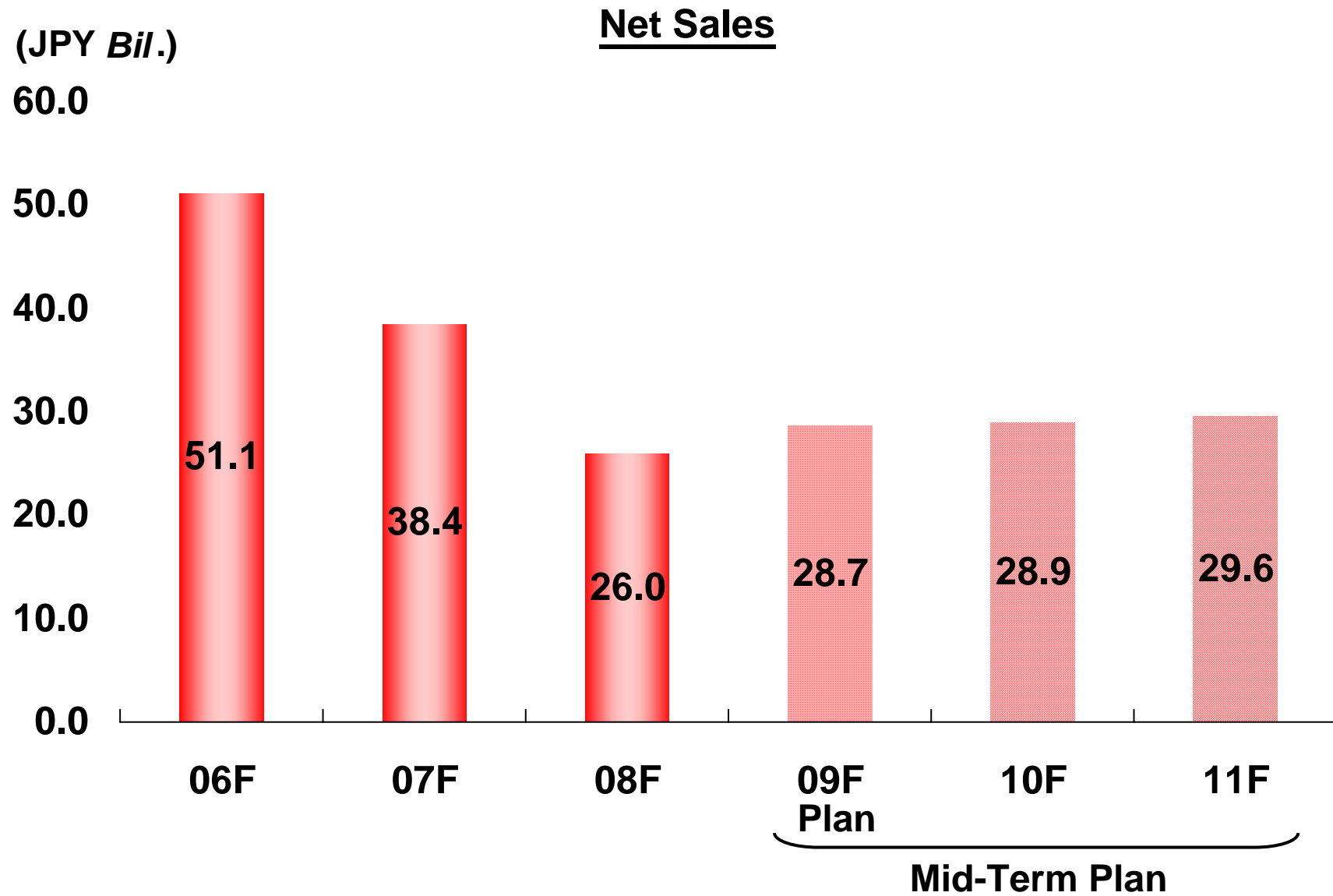
Strategy & Challenges

- Reinforce the relationship with business partners
- Develop high performance H/W with the latest devices
- Reinforce the power of S/W development and release many more quality titles

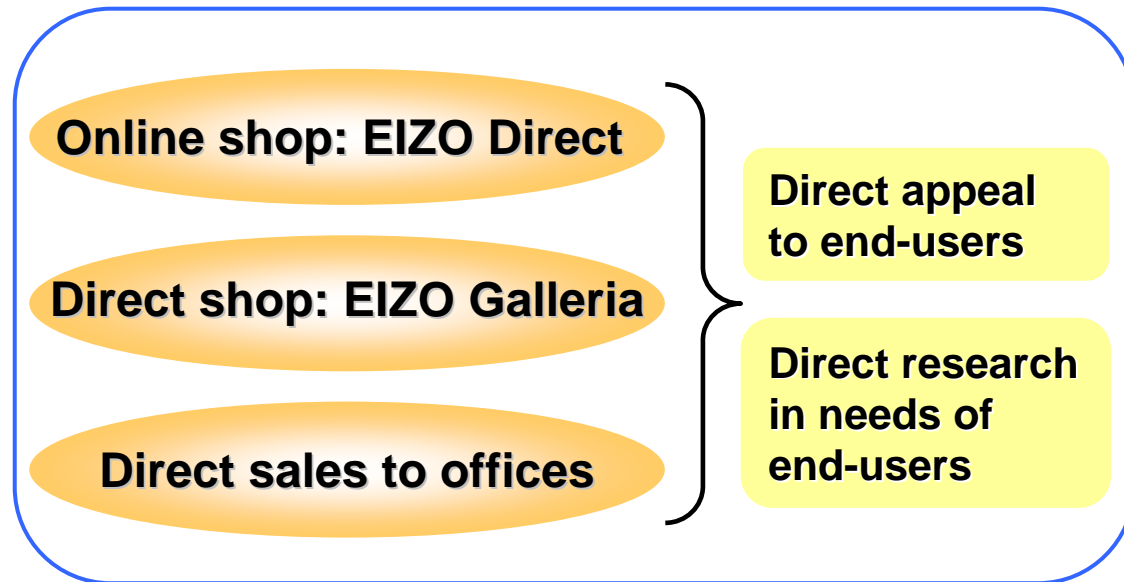




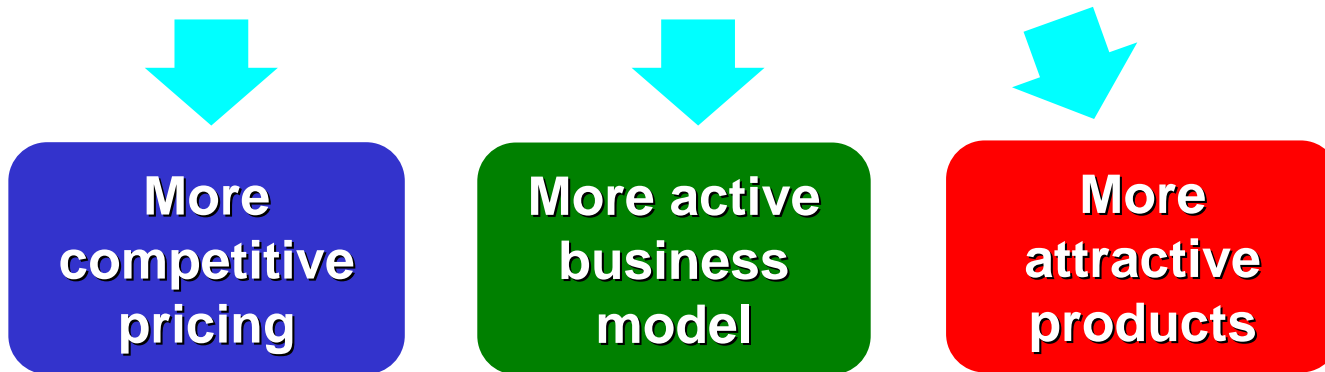
19. Amusement Monitors (2/2)



Increase direct sales by improved website interface

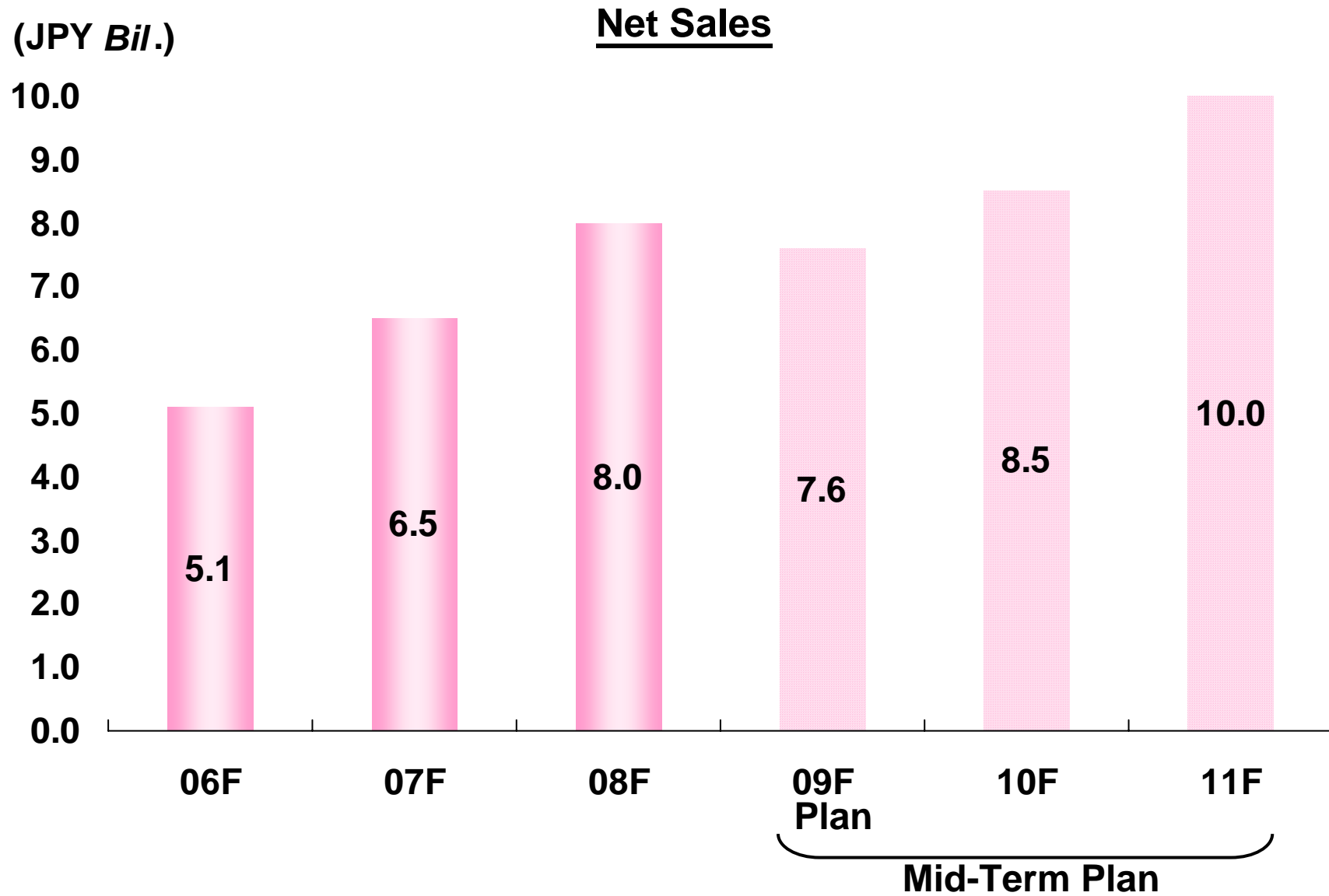


Online shop: EIZO Direct



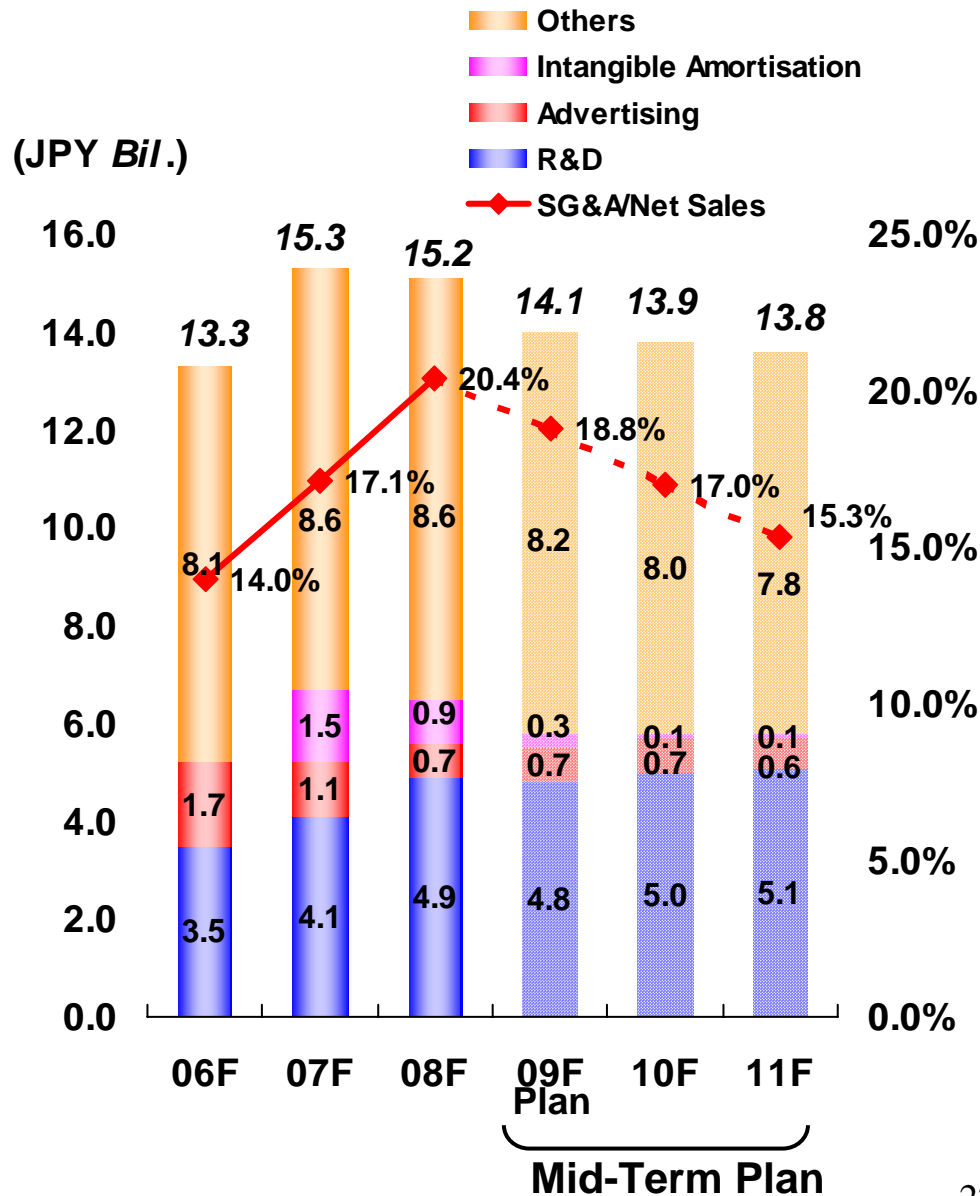


21. Direct Sales (2/2)



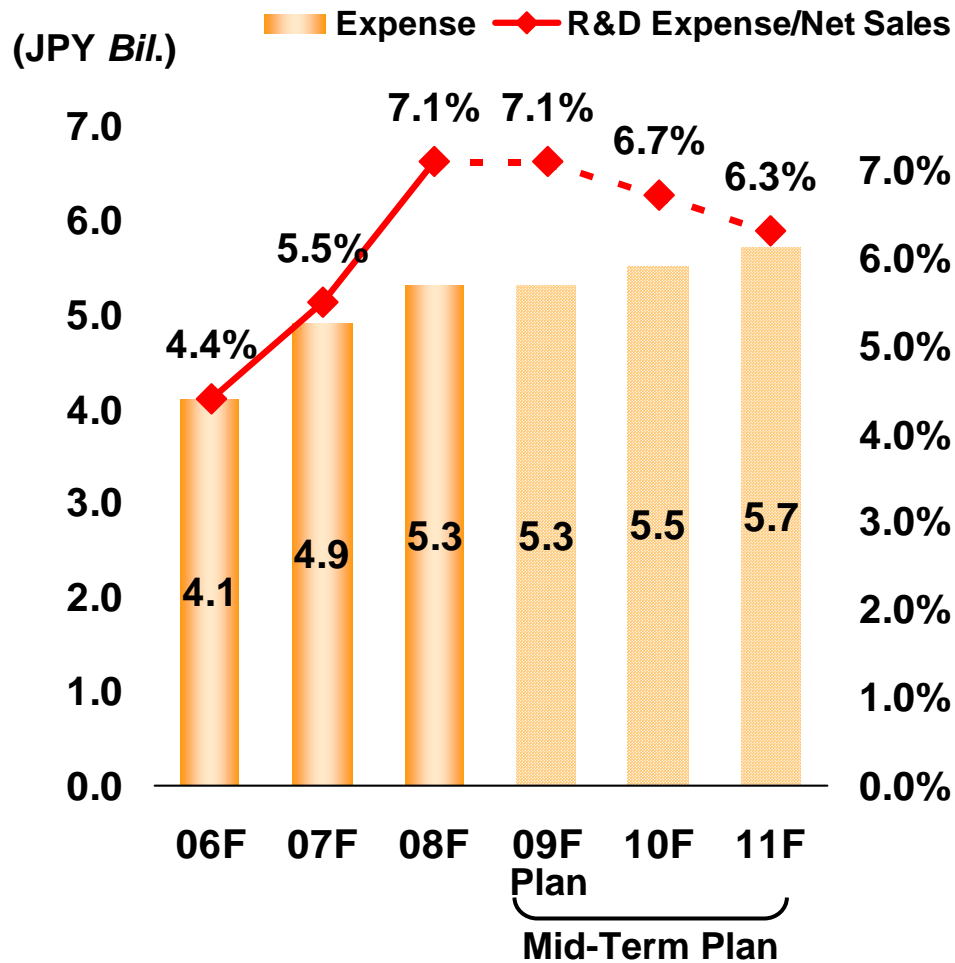


22. Selling, General & Administrative Expenses



Leaner & More Effective Operation

- Re-engineer R&D & QA processes for greater efficiency
- More effective sales promotion & advertising for brand building
- Optimize global logistics & production
- Aggressively invest in strategic business development



Note 07F: Excluding amortization of "Technology & Software (JPY 1.3 Bil.)", a part of purchase price of Siemens Medical Monitor Business according to Japanese GAAP.

Innovative R&D to Cement Top Position

Computer Monitors

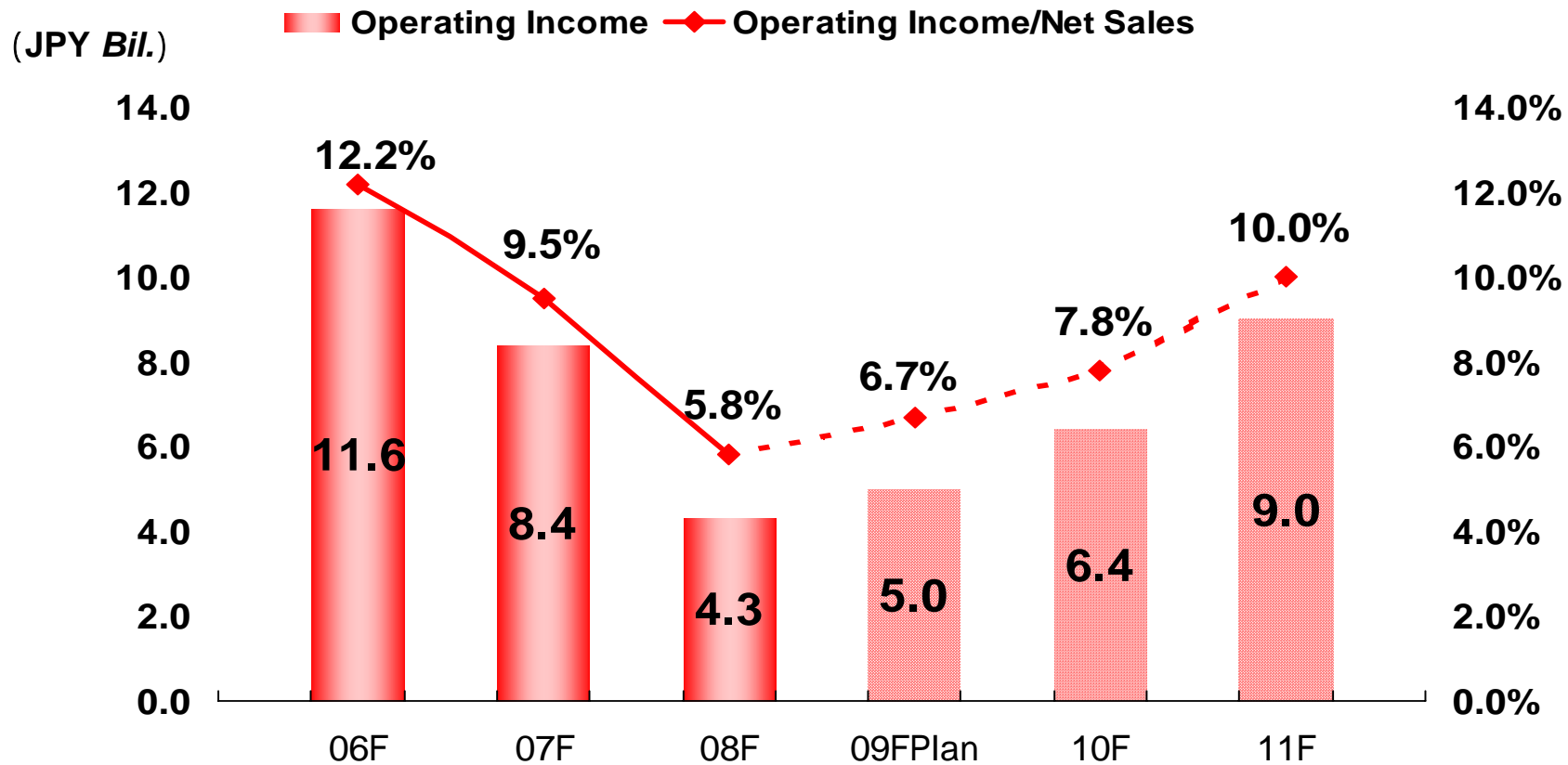
- Medical Imaging technology
 - Greater diagnostic accuracy
 - Innovate Operation environment
- Remote quality control solution to further reduce TCO
- Technology of 'intelligent' monitors
- Next generation graphics engine for advanced higher quality images
- Technology to offer product reliability under tougher environmental conditions

Amusement Monitors

- New graphics engine offering vivid reality
- S/W technology enabling dynamic expression for improved play



24. Operating Income



	06F	07F	08F	09F Plan
ROA (%)	14.9	10.7	6.1	7.5
ROE (%)	14.6	7.9	1.3	5.8
EBITDA(JPY Bil.)	13.6	12.0	6.3	7.1

ROA: Ordinary Income/Total Assets ROE: Net Income/ Shareholders' Equity

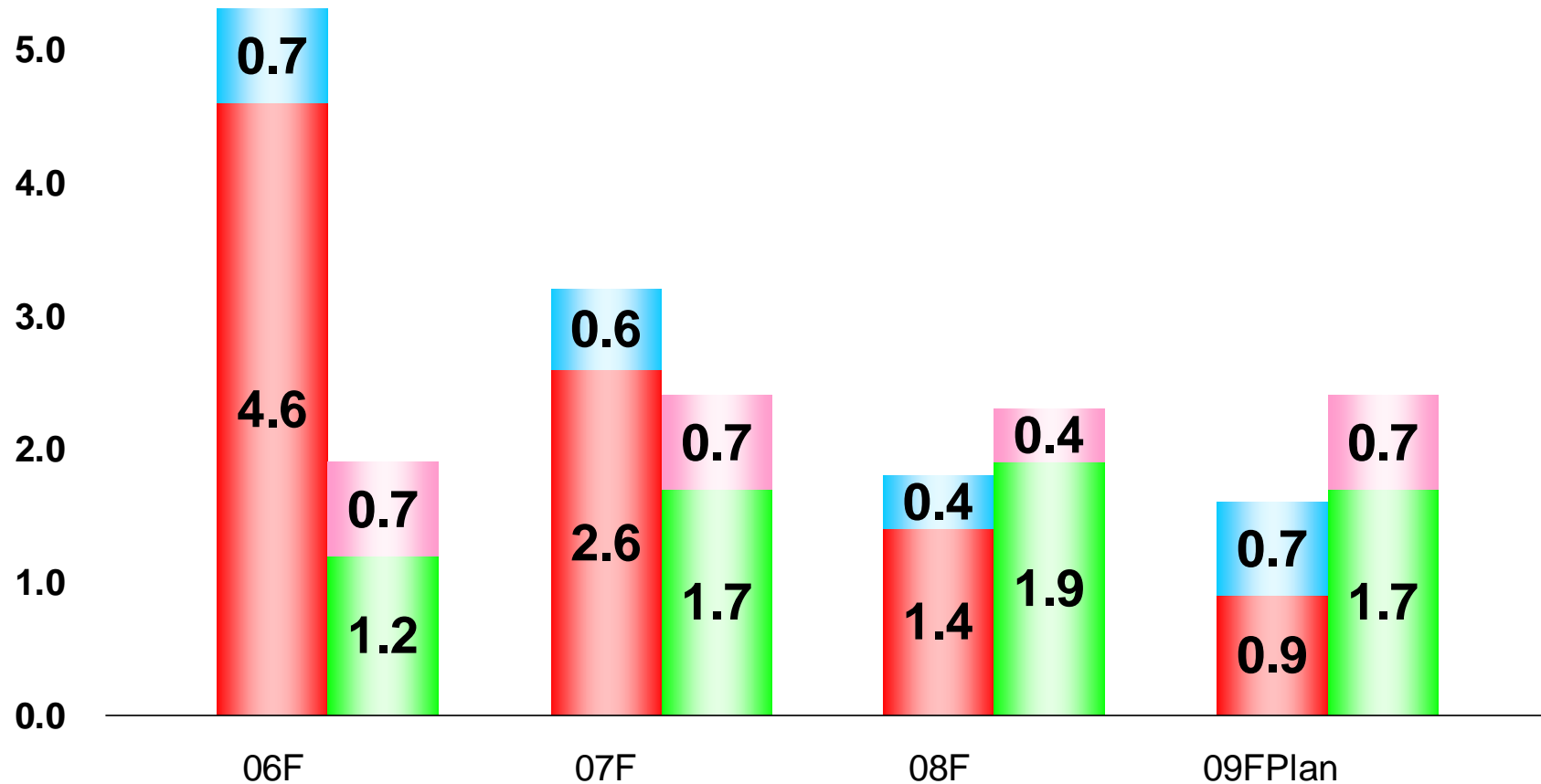
EBITDA: Income before income taxes, Interest payable, Depreciation and Amortization, Impairment loss



25. CAPEX

(JPY Bil.)

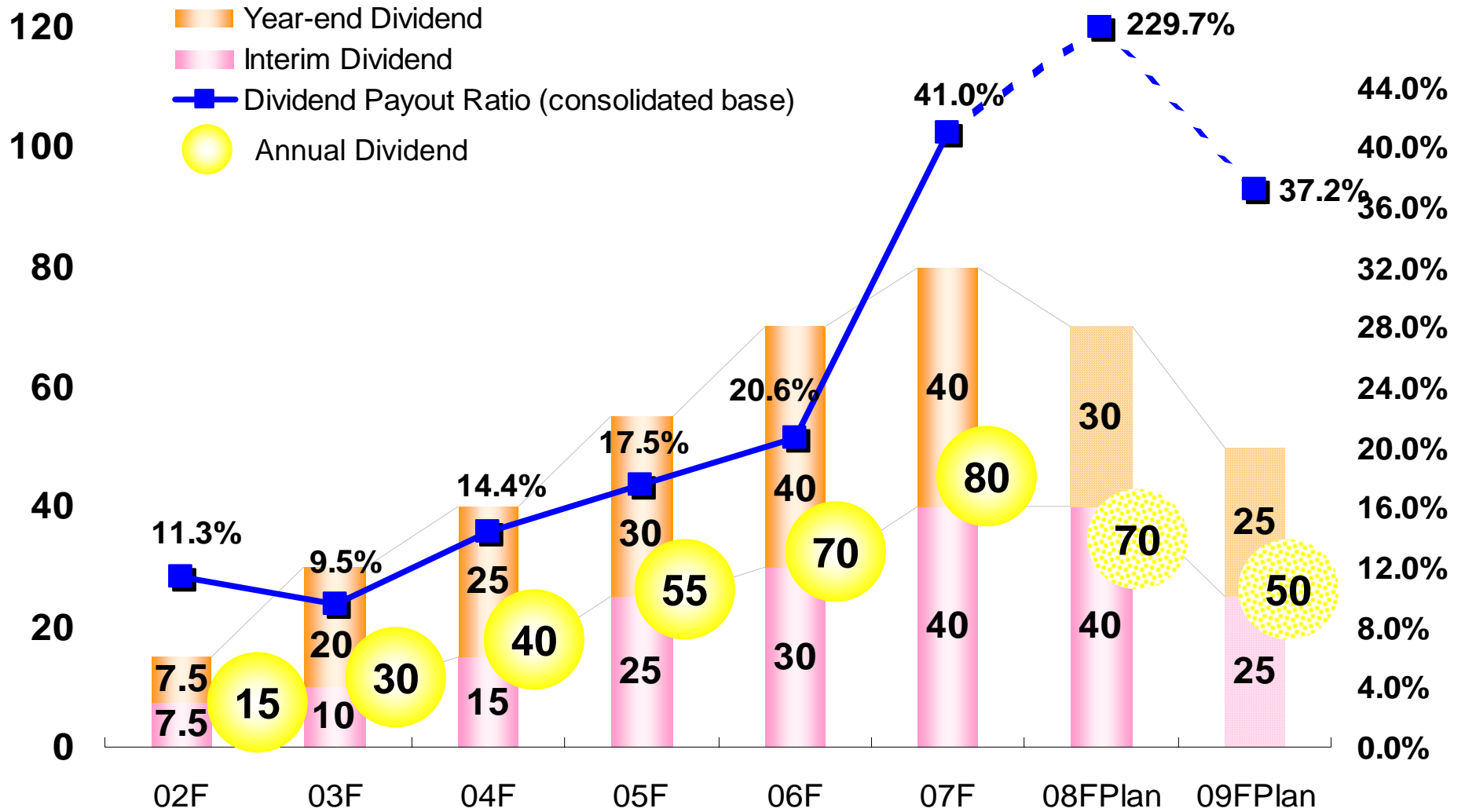
6.0 CAPEX Molding Investment Depreciation Depreciation for Molding



* Excluding amortization of intangible assets when we purchased EIZO GmbH.

26. Dividend

(JPY / share)





27. Policy on Return to Shareholders

- We will return profits to shareholders with a well-balanced judgment on areas such as investment in R&D, facilities, and infrastructure for future growth and expansion.
- We will strive hard to strengthen our financial base in order to achieve the profit return target of 30% to 40% of Net Income for shareholders.



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